

PORTOCOLOM PAYMENT SCHEDULE

3. The agreed sales price is **XXX EUROS (XXX €)** divided into Apartment XXX €, Parking Space XXX€ and Storeroom XXX € which will be paid by the Purchaser to the Vendor according to the instalments set out below:

- a. Instalments
 - i. Five per cent (5%) of the total sales price, that is the amount of XXX EUROS (XXX €) which with VAT included represents the total amount of XXX EUROS (XXX €), has been paid by the Purchaser prior to this act, this present document representing a true and valid receipt for said payment.
 - ii. Twenty-five per cent (25%) of the total sales price, that is the amount of XXX EUROS (XXX €) which with VAT included represents the total amount of XXX EUROS (XXX €), on the signing of this present contract.
 - iii. Fifteen per cent (15%) of the total sales price, that is the amount of XXX EUROS (XXX €) which with VAT included represents the total amount of XXX EUROS (XXX €), on completion of the foundations.
 - iv. Twenty-five per cent (25%) of the total sales price, that is to say the amount of XXX EUROS (XXX €) which with VAT included represents the total amount of XXX EUROS (XXX €), on completion of the structure.
 - v. Twenty-five per cent (25%) of the total sales price, that is the amount of XXX EUROS (XXX €) which with VAT included represents the total amount of XXX EUROS (XXX €), on completion of plastering and tiling works.
 - vi. Five per cent (5%) of the total sales price, that is to say the amount of XXX EUROS (XXX €) which with VAT included represents the total amount of XXX EUROS (XXX €), on handing over of keys.